

Advancing a Potential CLN3 Gene Therapy

A BBDF-led venture philanthropy financing initiative

BBDF-LED COORDINATED FINANCING	CHARITABLE CONTRIBUTION OPTION	PRIVATE INVESTMENT OPTION	CONVERTIBLE NOTE STRUCTURE
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WHAT IS PHILANTHROPIC INVESTING?

Philanthropic investing—often called venture philanthropy—uses capital strategically and applies investment-style discipline to achieve a charitable mission. In rare disease, patient foundations can bridge the funding gap between promising science and conventional financing by aggregating capital, conducting diligence, validating patient need and attracting follow-on investors.

THE OPPORTUNITY

Beyond Batten Disease Foundation (BBDF) is organizing a coordinated financing to advance a promising CLN3 gene therapy program. Based on the scientific review completed to date, BBDF is optimistic about the program's potential and believes it merits urgent support.

BBDF intends to aggregate commitments through a BBDF-led affiliated special purpose investment vehicle now being structured. Leading as one coordinated counterparty can simplify the company's process, accelerate the financing and visibly demonstrate patient-community support.

TWO WAYS TO PARTICIPATE

1 CHARITABLE CONTRIBUTION

- Open to all donors.
- Contribute cash or publicly traded stock to BBDF, including through a participating BBDF family fund. BBDF may convert stock to cash.
- BBDF intends to direct charitable proceeds to the project, consistent with its mission and fiduciary responsibilities.
- A gift may qualify for a charitable tax deduction. Donors will not receive a note or equity, or any repayment, interest or financial return.

2 PRIVATE INVESTMENT

- Participation is subject to final offering documents and investor eligibility.
- Invest through the BBDF-sponsored special purpose investment vehicle, which expects to purchase and hold the convertible note and any equity securities issued upon conversion of the convertible note.
- The note is expected to bear interest and convert at the next qualified financing at a discount to the future valuation reflected in that qualified financing.
- This is a non-charitable, high-risk and illiquid security; total loss is possible.

HOW THE FINANCING WORKS

1 Aggregate now

Finalize the term sheet and structure; collect commitments quickly. A non-confidential deck will follow.

2 Close the financing

At closing, aggregated capital will be deployed directly to advance the program under definitive documents.

3 Convert later

At the next qualified financing, the principal and interest of the note converts at a discount under the conversion provisions.

WHAT CAN YOU DO?

GIVE to BBDF — or **INVEST** through the private investment vehicle, if eligible.

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IMPORTANT: Discussion draft only—not an offer or solicitation. Any private offering will be made solely through definitive documents to eligible investors under applicable law. Terms remain subject to change. Investments are speculative, illiquid and may result in total loss. Charitable gifts are irrevocable, provide no ownership or financial return, and are deductible only as permitted by law. BBDF retains legal control and discretion over donated funds. Consult your legal, tax and financial advisers.